

INDIANA HOUSING & COMMUNITY DEVELOPMENT AUTHORITY
RENTAL HOUSING TAX CREDIT (RHTC) PROGRAM
PROPOSED DEVELOPMENT SUMMARY

2013A-B Bond Round

PROJECT NAME: Haciendas Apartments

SITE LOCATION: 3806 Marietta Drive
Indianapolis, Indiana 46235
Marion County

PROJECT TYPE: Rehabilitation
PROJECT DESIGNATION: Family

APPLICANT: Urban Offerings, Inc.
Dean Nucich
P.O. Box 44127
Indianapolis, IN 46244
(317) 723-5088

PRINCIPALS: Urban Offerings, Inc.
Meridian Group, Ltd

OF UNITS AT EACH SET ASIDE:

60% of AMI: 200
50% of AMI: 0
40% of AMI: 0
30% of AMI: 0
Market Rate: 0

UNIT MIX

Efficiency: 0
One bedroom: 48
Two bedroom: 127
Three bedroom: 25
Four bedroom: 0
Total units: 200

TOTAL PROJECTED COSTS: \$16,107,000
COST PER UNIT: \$80,535

CREDIT REQUESTED: \$469,480
CREDIT RECOMMENDED: \$469,480
BOND VOLUME REQUESTED: \$8,905,000
BOND VOLUME RECOMMENDED: \$8,905,000
CDBG-D REQUESTED: \$10,000,000
CDBG-D RECOMMENDED: \$10,000,000

APPLICANT NUMBER: 2013A-B-001
BIN NUMBER: IN-13-02200
CDBG-D NUMBER: DR1H-012-002
SELF-SCORE: 110
IHCDA SCORE: 109

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PROJECT NAME: Penn Street Tower

SITE LOCATION: 115 N. Pennsylvania St.
Indianapolis, Indiana 46204
Marion County

PROJECT TYPE: Rehabilitation
PROJECT DESIGNATION: Family

APPLICANT: The Whitsett Group, LLC
Joe Whitsett
707 E. North Street, Suite 800
Indianapolis, IN 46202
(317) 252-0220

PRINCIPALS: TWG GP, LLC

OF UNITS AT EACH SET ASIDE:

60% of AMI: 43
50% of AMI: 0
40% of AMI: 0
30% of AMI: 0
Market Rate: 55

UNIT MIX

Efficiency: 0
One bedroom: 70
Two bedroom: 28
Three bedroom: 0
Four bedroom: 0
Total units: 98

TOTAL PROJECTED COSTS: \$20,744,100
COST PER UNIT: \$211,674.48
COST PER UNIT EXCLUDING COMMERCIAL & ACQUISITION: \$175,347.95

CREDIT REQUESTED: \$287,321
CREDIT RECOMMENDED: \$287,321
BOND VOLUME REQUESTED: \$18,250,000
BOND VOLUME RECOMMENDED: \$18,250,000

APPLICANT NUMBER: 2013A-B-002
BIN NUMBER: IN-13-02300
SELF-SCORE: 109.25
IHCDA SCORE: 103.75

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PROJECT NAME:	Casey Acres
SITE LOCATION:	17830 Casey Road Westfield, Indiana 46074 Hamilton County
PROJECT TYPE:	New Construction
PROJECT DESIGNATION:	Family
APPLICANT:	Herman & Kittle Properties, Inc. Jeffrey L. Kittle 500 E. 96 th Street, Suite 300 Indianapolis, IN 46240 (317) 805-1980
PRINCIPALS:	Jeffrey L. Kittle Trust HKPKE, LLC
<u># OF UNITS AT EACH SET ASIDE:</u>	<u>UNIT MIX</u>
60% of AMI: 227	Efficiency: 0
50% of AMI: 0	One bedroom: 76
40% of AMI: 0	Two bedroom: 104
30% of AMI: 0	Three bedroom: 48
Market Rate: 25	Four bedroom: 24
	Total units: 252
 TOTAL PROJECTED COSTS:	 \$28,774,279
COST PER UNIT:	\$114,184
 CREDIT REQUESTED:	 \$719,500
CREDIT RECOMMENDED:	\$719,500
BOND VOLUME REQUESTED:	\$17,400,000
BOND VOLUME RECOMMENDED:	\$17,400,000
 APPLICANT NUMBER:	 2013A-B-003
BIN NUMBER:	IN-13-02400
SELF-SCORE:	87.75
IHCDA SCORE:	82.25